

FINANCE & CAREER SURVEY DATA BOOK



2022



Data and insights on challenges,
behaviors, & attitudes on finance
and career



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Christ's Commission Fellowship (CCF) is a movement of men and women who have encountered God and committed their lives to the Lord, focused on making an impact through the work of the Holy Spirit in transforming lives, families, communities, and nations, for the glory of God.

Within CCF, Across Ministries is tasked with providing CCF pastors, ministry and satellite heads, and Discipleship Group leaders the tools to achieve and sustain the goal of making every family a discipleship group. These tools will be data-driven so that CCF's materials, events, and approaches continue to be in-step with the prevailing needs of society.

ABOUT THE SURVEY

In a survey we, Across Ministries, did in 2021, we learned that the top two concerns of survey participants are finances & careers.

In April 2022, we launched the Finance & Career Survey. The objective is to gain insights on people's challenges, behaviors, & attitudes on these topics. These insights will inform CCF's development of ministry training materials & events so that we can better serve families.

This data book highlights key insights from the survey data, specific to the **988 participants who are CCF members in the Philippines.**



KEY TAKEAWAYS



CAREER-RELATED INSIGHTS

19%

A fifth (19%) of survey participants are not satisfied with their career or work situations.

Among these, almost half (47%) say that their dissatisfaction is driven by the need for higher income or rewards.

FINANCE-RELATED INSIGHTS

59%

6 out of 10 (59%) participants say that their top financial challenge is saving for emergencies.

Meanwhile, half of participants are challenged by insufficient income to cover expenses.

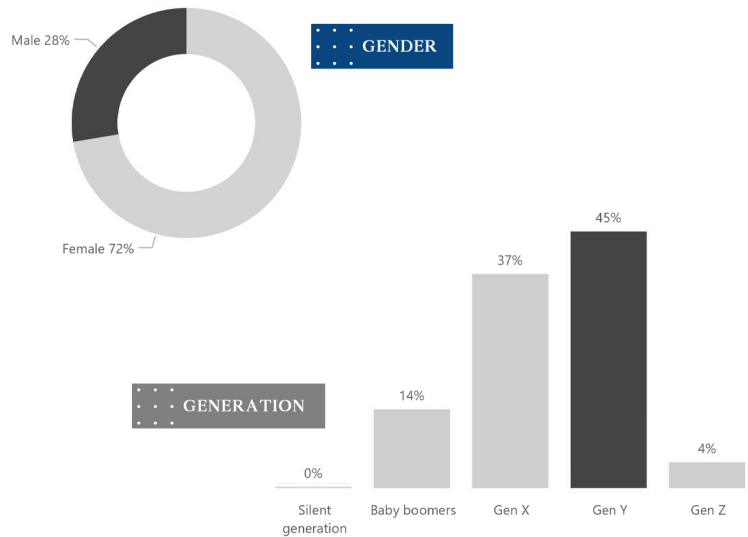
These two financial challenges are top concerns overall.

Family relationships are being affected by financial concerns. 9 out of 10 marriages are strained by finance-related challenges, while 6 out of 10 singles have conflict with their parents.

SURVEY OVERVIEW

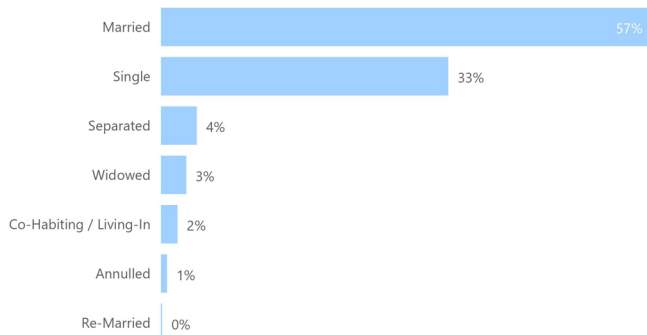
82%

The majority of survey participants by gender were female. Among age groups, Gen X & Gen Y were the most represented among participants (82%)

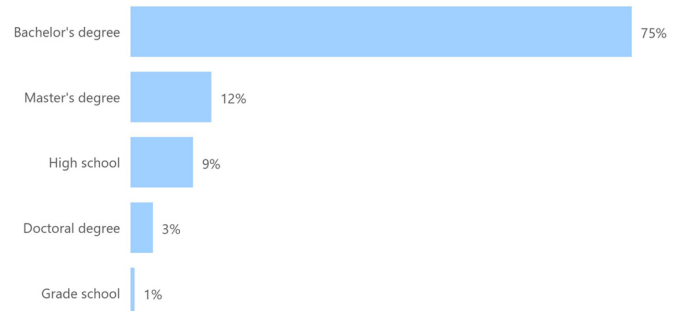


The majority of survey participants are married.

HOW DO YOU BEST DESCRIBE YOUR RELATIONSHIP?



WHAT IS THE HIGHEST EDUCATIONAL LEVEL THAT YOU HAVE ATTAINED ?



90%

90% of participants have a bachelor's degree or higher.

We were able to get a good number of survey responses relative to the CCF population. Below is the comparison of CCF population data* versus the number of survey participants.

1. CCF Main & Philippine satellites
72,397 vs 988 participants [margin of error 4%]
2. CCF Main only
22,404 vs 458 participants [margin of error 6%]
3. CCF Philippine satellites only
49,993 vs 530 participants [margin of error 5.6%]

* Population data as of January 2022

Top 5 provinces by number of survey participants

Metro Manila
Rizal
Cavite
Cebu
Bulacan

Top 5 CCF locations by number of survey participants

CCF Main
Cebu
Alabang
Binangonan
Makati & North EDSA (tied)

A close-up photograph of a person's hand typing on a laptop keyboard. The laptop is open, and the screen is visible in the background. In the foreground, there are some books and a pen. A semi-transparent blue rectangle is overlaid on the bottom half of the image, containing the text 'CAREER-RELATED insights'.

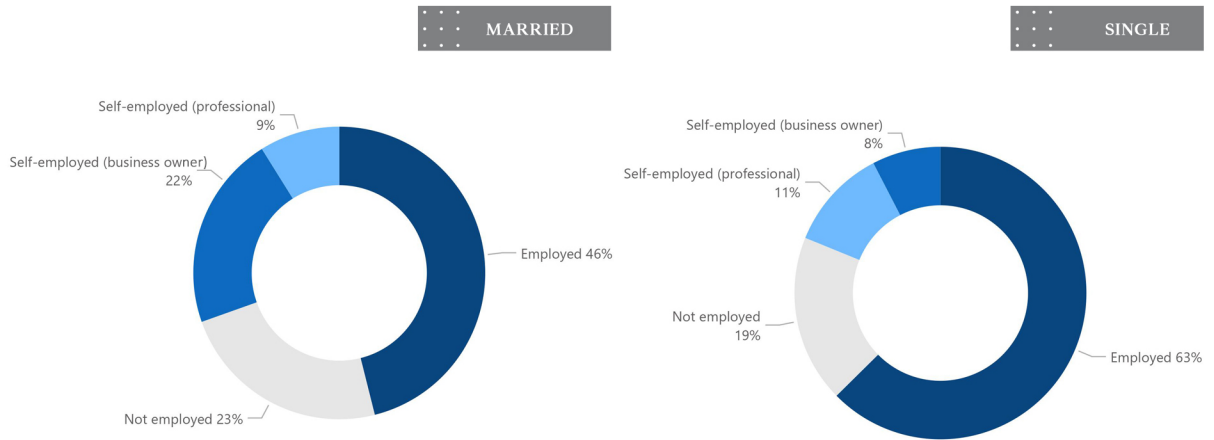
CAREER-RELATED
insights



77% of married participants, versus 82% of singles, are either employed or self-employed.

Married participants (31%) are more likely to be self-employed versus singles (19%)

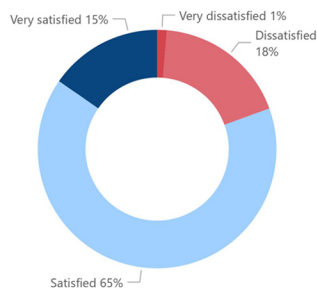
HOW DO YOU DESCRIBE YOUR PRESENT CAREER OR BUSINESS SITUATION?



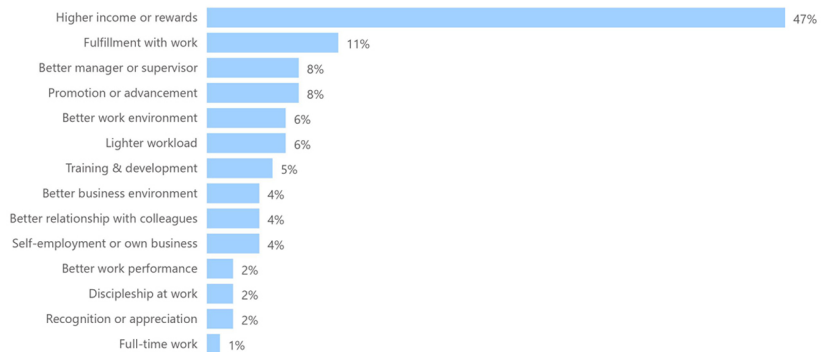
One out of five (19%) participants are not satisfied with their current work or business situations.

Almost half (47%) of these say that higher incomes or rewards would make them satisfied.

HOW SATISFIED ARE YOU WITH YOUR CURRENT WORK OR BUSINESS SITUATION?



WHAT DO YOU THINK IT WILL TAKE TO MAKE YOU MORE SATISFIED WITH YOUR CAREER OR BUSINESS SITUATION?

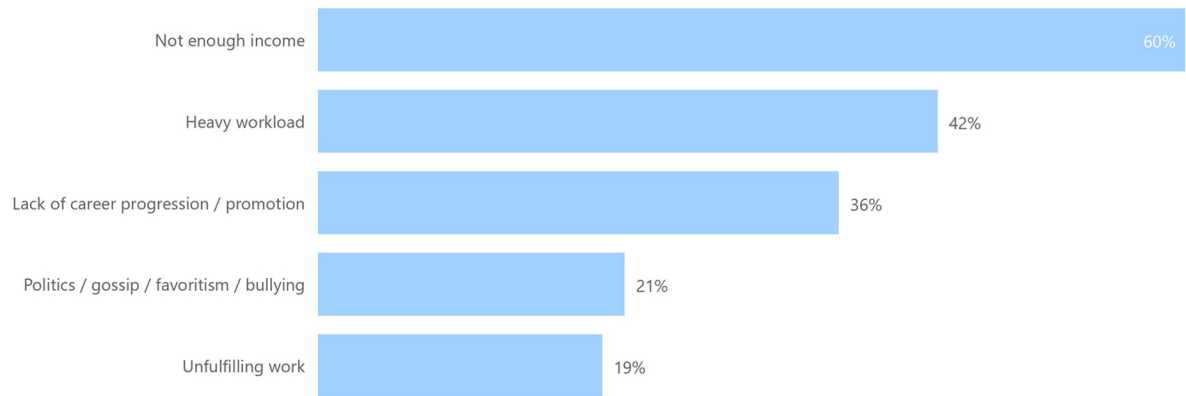


The top career / work-related concern among all age groups is "Not enough income" (60%).

The second overall is "Heavy workload" (42%). Specific to Gen Y, "Lack of career progression" is second.

TOP 5 :WHAT CAREER OR WORK-RELATED CHALLENGE DO YOU CURRENTLY FACE?

ALL AGE GROUPS

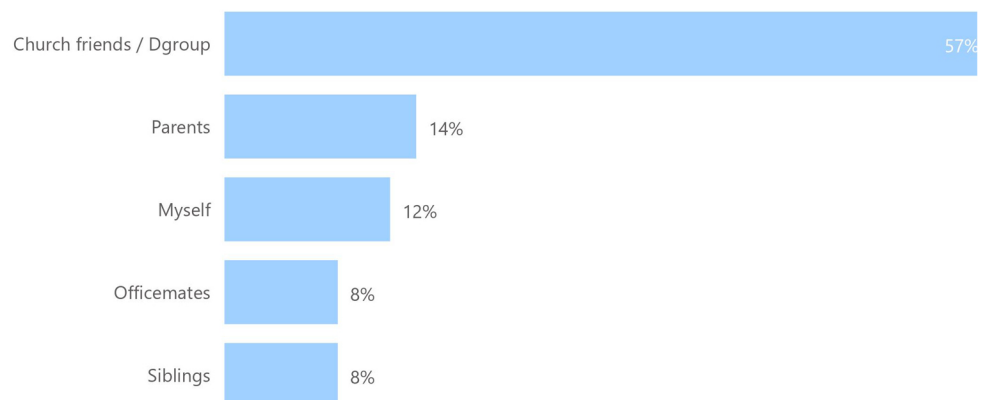


Among single participants, 57% turn to their Church friends or DGroups for career or work-related advice.

Only 14% turn to their parents.

SINGLES

TOP 5 : TO WHOM DO YOU MOSTLY TURN FOR ADVICE IN SOLVING CAREER OR WORK-RELATED PROBLEMS?





FINANCE-RELATED
insights

967
029
731
317
308
76
35
31

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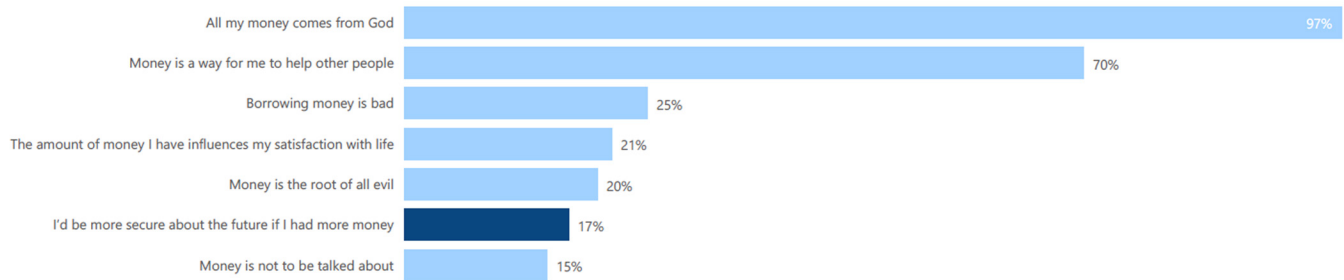
97%

Almost all participants (97%) regardless of age or relationship status believe that all their money comes from God.

However, almost 1 out of 5 (17%) Baby Boomers would be more secure about the future if they had more money. This mindset is more pronounced as age decreases: Gen X (25%), Gen Y (40%), Gen Z (57%).

WHICH OF THESE STATEMENTS BEST DESCRIBE YOUR VIEWS ON MONEY?

BABY BOOMERS



Gen Z (36%) is the least satisfied age group when it comes to their households' financial situation.

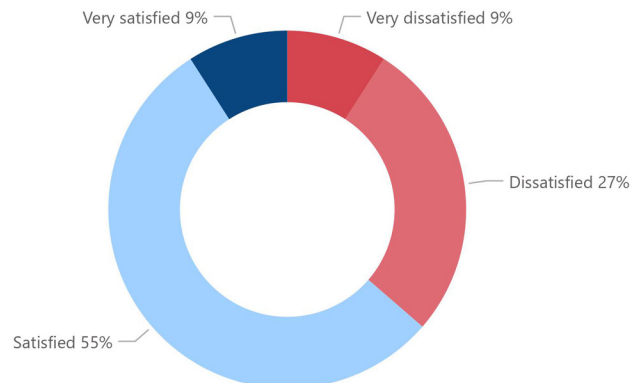
The level of dissatisfaction decreases as age increases.

Gen Y: 29%
Gen X: 25%
Baby Boomers: 10%



HOW SATISFIED ARE YOU WITH YOUR HOUSEHOLD'S FINANCIAL SITUATION?

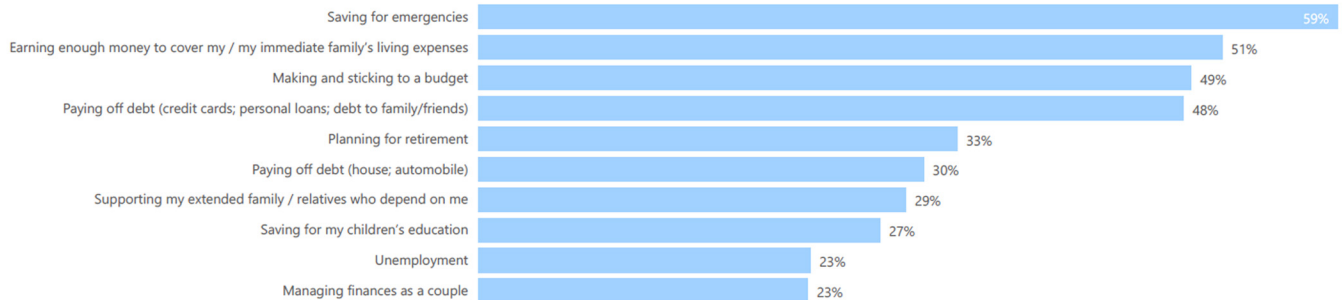
GEN Z



59%

"Saving for emergencies" is the top financial challenge among participants (59%), while "Earning enough income to cover my / my immediate family's living expenses" is second overall (51%)."

TOP 10 : WHAT FINANCIAL CHALLENGES DOES YOUR HOUSEHOLD CURRENTLY FACE?



Specific to married participants & Gen X, "Paying off debt (credit cards, personal loans)" is the second most common financial challenge. For Baby Boomers, it is "Making & sticking to a budget".

ALMOST HALF (47%) OF PARTICIPANTS EXPERIENCE CONFLICT IN MARRIAGE OR OTHER FAMILY RELATIONSHIPS BECAUSE OF FINANCIAL CHALLENGES.



9
10

**9 out of 10
married couples have
finance-related conflict.**



6
10

**6 out of 10
singles have
finance-related
conflict with their parents.**

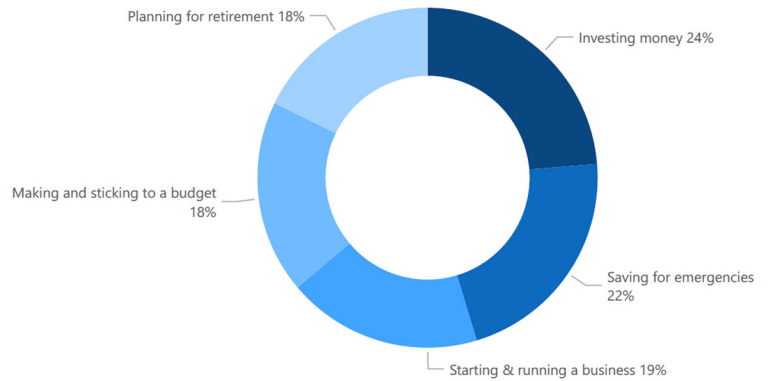
Common conflict areas for both groups are:

1. Not saving enough money,
2. Spending beyond the budget,
3. Unemployment or not earning enough income

Overall, the top finance-related topic that participants would like to learn more about is "Investing money".

The second is "Saving for emergencies", which corresponds with the top financial challenge faced by the same participants.

TOP 5 : WHAT FINANCE-RELATED TOPICS WOULD YOU LIKE TO LEARN MORE ABOUT?



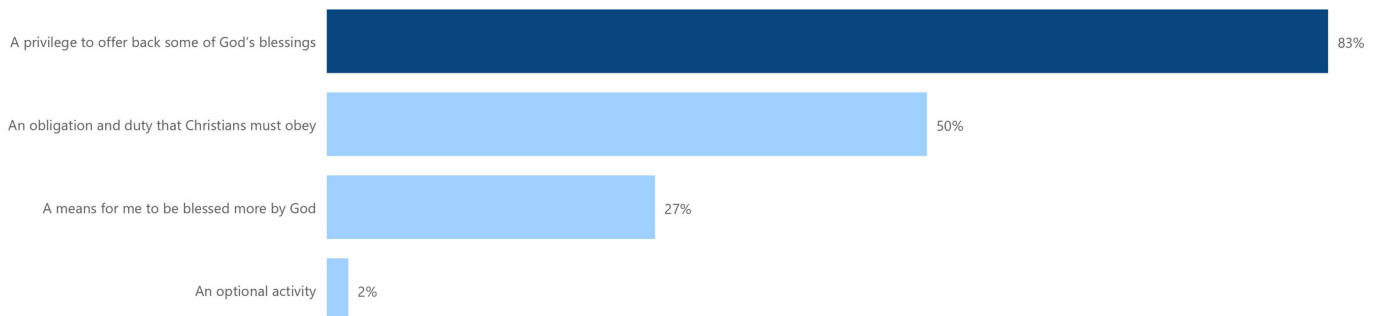
TITHING

9 / 10

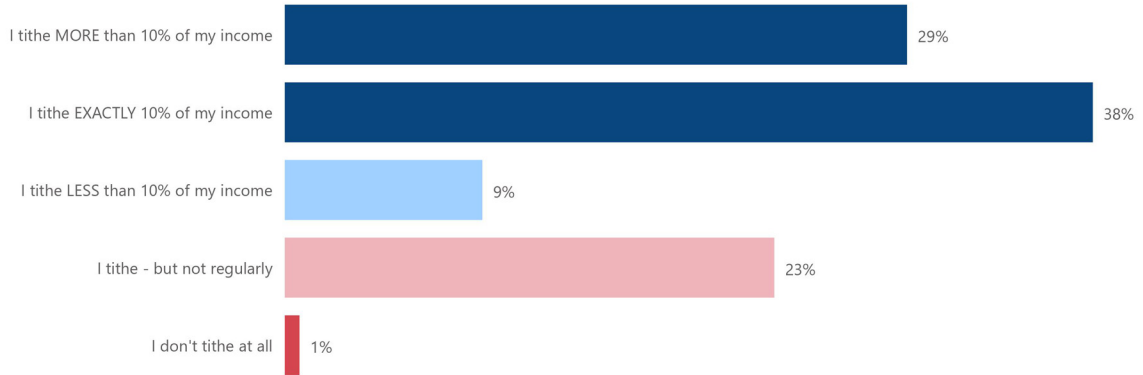
9 out of 10 participants tithe. Of these, the majority (83%) see tithing as a privilege to offer back some of God's blessings.

1 out of 4 (27%) participants who tithe also see tithing as a means for them to be blessed more by God.

WHAT BEST DESCRIBES YOUR VIEW OF TITHING?



HOW WOULD YOU BEST DESCRIBE YOUR TITHING IN THE PAST 12 MONTHS?

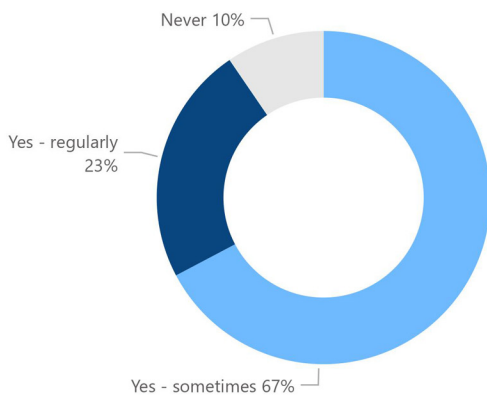


Among those who tithe, 2 out of 3 give at least 10% of their income.

There are more married couples (25%) who don't regularly tithe versus singles (18%).

TITHING

ASIDE FROM TITHING DO YOU GIVE TO CHARITY OR SUPPORT MINISTRY WORKERS?



Among those who tithe, 9 out of 10 give additionally to charity or support ministry workers.

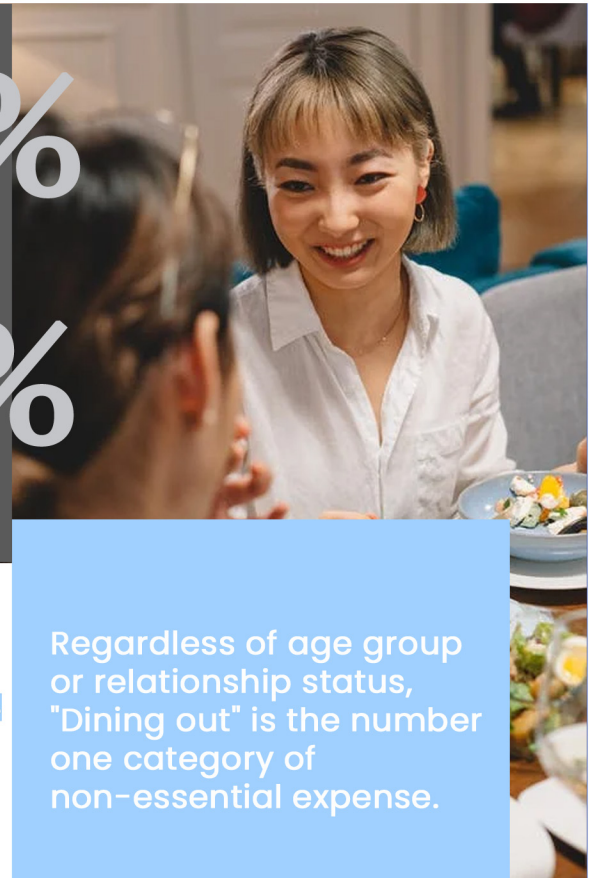
Baby Boomers & Gen X are relatively more generous than other age groups in this regard (96% of them give over & above their tithes).

**Almost half (46%)
of participants financially
support people outside their
immediate families.**

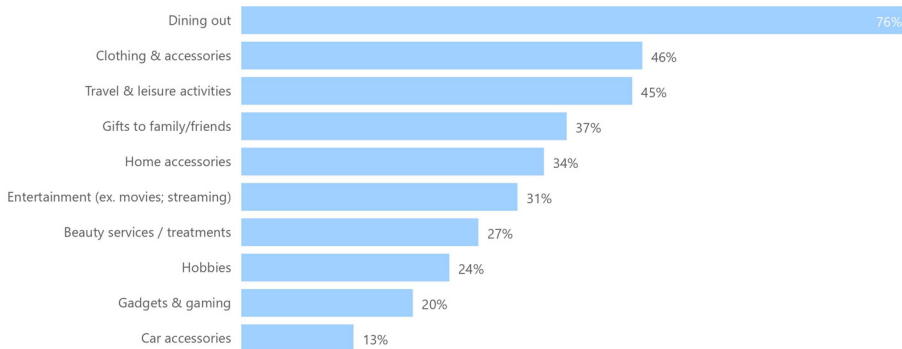
46%

**7 out of 10 (69%)
married Gen Y participants
financially support their
parents & siblings.**

69%



**TOP 10 : WHAT CATEGORIES OF NON-ESSENTIAL
DISCRETIONARY EXPENSES DOES YOUR HOUSEHOLD
SPEND MONEY ON?**



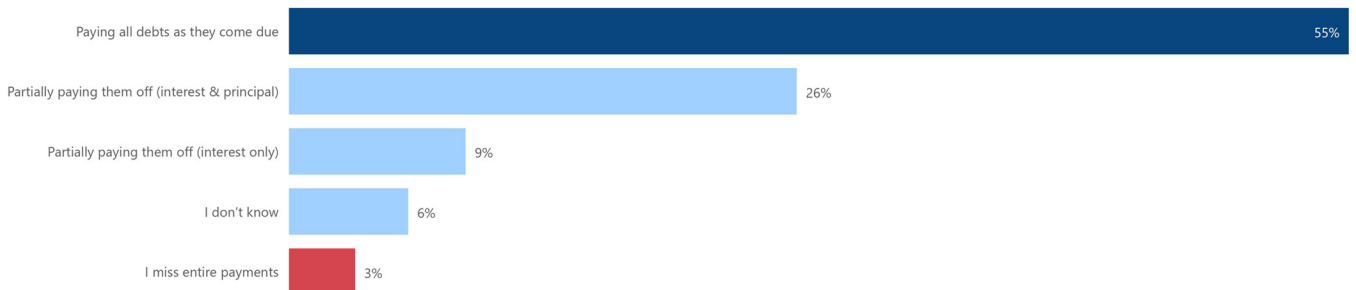
Regardless of age group
or relationship status,
"Dining out" is the number
one category of
non-essential expense.

63%

**63% of married couples' households
& 55% of singles' households have outstanding loans.**

A little more than half (55%) are able to pay debt payments as they come due. The rest struggle to keep up.

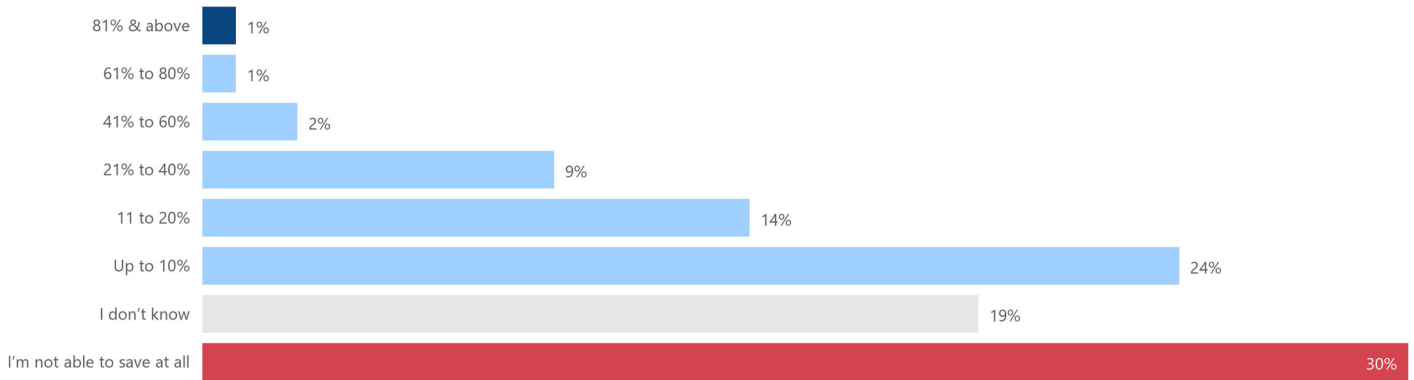
**TAKING ALL YOUR LOAN PAYMENTS TOGETHER, HOW WOULD YOU DESCRIBE THE
WAY YOU'RE PAYING THEM OFF?**



30%

30% of married couples and singles are not able to save from their gross monthly income.

ON AVERAGE, HOW MUCH OF YOUR HOUSEHOLD'S TOTAL GROSS MONTHLY INCOME ARE YOU ABLE TO SAVE?



Separately, 17% of married couples & 24% of singles do not know if they're able to save.

5 / 10

5 out of 10 (48%) married couples & singles do not have an emergency fund.

4 / 10

4 out of 10 (39%) have 3 to 6 months of expenses in their emergency fund.

CONCLUSION

To address the key insights from this survey & to serve families better, we recommend collaborating with experts on personal finance, career, side-hustling, and business to conduct practical workshops on the following topics, overarched by Biblical principles.

- Reducing expenses
- Increasing income via business or career progression
- Preparing for financial emergencies
- Resolving finance-driven conflict